

At 9487

# TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: May 3, 1983

## RESULTS OF AUCTION OF 3-YEAR NOTES

The Department of the Treasury has accepted \$ 6,517 million of \$ 16,848 million of tenders received from the public for the 3-year notes, Series M-1986, auctioned today. The notes will be issued May 16, 1983, and mature May 15, 1986.

The interest rate on the notes will be 9-3/8%. The range of accepted competitive bids, and the corresponding prices at the 9-3/8% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	9.45%	99.808
Highest yield	9.49%	99.706
Average yield	9.48%	99.732

Tenders at the high yield were allotted 58%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 139,330	\$ 41,630
New York	13,908,740	5,117,285
Philadelphia	65,230	41,290
Cleveland	106,965	76,605
Richmond	182,500	122,100
Atlanta	150,265	113,445
Chicago	1,108,875	439,735
St. Louis	186,285	127,025
Minneapolis	50,060	36,800
Kansas City	107,350	99,090
Dallas	26,585	25,325
San Francisco	812,860	273,895
Treasury	2,905	2,905
<b>Totals</b>	<b>\$16,847,950</b>	<b>\$6,517,130</b>

The \$6,517 million of accepted tenders includes \$ 1,737 million of noncompetitive tenders and \$ 4,780 million of competitive tenders from the public.

In addition to the \$6,517 million of tenders accepted in the auction process, \$235 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$500 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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Auction date: May 4, 1983

## RESULTS OF AUCTION OF 10-YEAR NOTES

The Department of the Treasury has accepted \$ 4,758 million of \$ 11,214 million of tenders received from the public for the 10-year notes, Series B-1993, auctioned today. The notes will be issued May 16, 1983, and mature May 15, 1993.

The interest rate on the notes will be 10-1/8%. The range of accepted competitive bids, and the corresponding prices at the 10-1/8% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	10.14 <u>1/8</u>	99.907
Highest yield	10.18	99.660
Average yield	10.16	99.783

Tenders at the high yield were allotted 50%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 122,113	\$ 15,113
New York	8,943,935	3,876,185
Philadelphia	45,246	36,246
Cleveland	44,846	40,346
Richmond	51,161	37,036
Atlanta	36,815	31,315
Chicago	877,732	185,682
St. Louis	65,531	53,031
Minneapolis	36,083	31,583
Kansas City	43,620	41,620
Dallas	13,752	7,752
San Francisco	931,938	401,433
Treasury	<u>1,106</u>	<u>1,106</u>
<b>Totals</b>	<b>\$11,213,878</b>	<b>\$4,758,448</b>

The \$4,758 million of accepted tenders includes \$1,088 million of noncompetitive tenders and \$3,670 million of competitive tenders from the public.

In addition to the \$4,758 million of tenders accepted in the auction process, \$30 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$300 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities. 1/ Excepting 1 tender of \$5,000.

Federal Reserve Bank of New York  
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# TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: May 5, 1983

## RESULTS OF AUCTION OF 29-1/2-YEAR TREASURY BONDS AND SUMMARY RESULTS OF MAY FINANCING

The Department of the Treasury has accepted \$3,752 million of \$7,672 million of tenders received from the public for the 10-3/8% 29-1/2-year Bonds of 2007-2012, auctioned today. The bonds will be issued May 16, 1983, and mature November 15, 2012.

The range of accepted competitive bids was as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	10.26%	101.061
Highest yield	10.32%	100.504
Average yield	10.29%	100.782

Tenders at the high yield were allotted 76%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 116,393	\$ 5,393
New York	6,313,311	3,259,271
Philadelphia	5,861	5,861
Cleveland	8,721	7,481
Richmond	42,580	22,620
Atlanta	23,666	21,186
Chicago	736,266	248,866
St. Louis	26,488	22,488
Minneapolis	24,816	14,816
Kansas City	10,324	10,324
Dallas	743	743
San Francisco	362,930	132,690
Treasury	41	41
<b>Totals</b>	<b>\$7,672,140</b>	<b>\$3,751,780</b>

The \$3,752 million of accepted tenders includes \$800 million of non-competitive tenders and \$2,952 million of competitive tenders from the public.

In addition to the \$3,752 million of tenders accepted in the auction process, \$175 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

### SUMMARY RESULTS OF MAY FINANCING

Through the sale of the three issues offered in the May financing, the Treasury raised approximately \$10.1 billion of new money and refunded \$6.2 billion of securities maturing May 15, 1983. The following table summarizes the results:

	<u>New Issues</u>			Total	Maturing Securities Held	Net New Money Raised
	9-3/8% Notes 5/15/86	10-1/8% Notes 5/15/93	10-3/8% Bonds 11/15/07- 2012			
Public.....	\$6.5	\$4.8	\$3.8	\$15.0	\$5.2	\$ 9.8
Government Accounts and Fed- eral Reserve Banks...	.5	.3	.2	1.0	1.0	-
Foreign Accounts.....	.2	(*)	-	.3	-	.3
<b>TOTAL.....</b>	<b>\$7.3</b>	<b>\$5.1</b>	<b>\$3.9</b>	<b>\$16.3</b>	<b>\$6.2</b>	<b>\$10.1</b>

\* \$50 million or less.

Details may not add to total due to rounding.